Title: Production Costing Analyst
Location: Bangalore
Department: Production

About us

ACO is one of the leading International Manufacturers of Building Drainage, External Drainage, Landscape Drainage Products and Oil & Grease Separators. ACO Range of Products are widely used in about 50+ Countries and have 32 manufacturing units located in various parts of Europe, UK, USA, Asia, Australia and is Head quartered at Rendsburg, Germany. For more details of ACO, you could also visit our website www.aco.in which would give you a broad idea about our organization and the product offerings.

Job Summary:

We are looking for a skilled Production Costing Analyst to establish and develop cost calculation and production controlling processes. Develop should-cost models based on manufacturing processes, material usage, labor, tooling, and overhead. The role will play a crucial part in ensuring the transparency of manufacturing costs, supporting decision-making, and aligning local practices with the standards of the European headquarters. This is mandatory requirement to maintain the costing records and proper DPC (Direct Product Cost) and FPC (Full Product Cost) of each product. There is direct connection with turnover, but if we regularize the cost calculation, which will help us to increase the turnover in different way.

The Production Costing Analyst is responsible for analysing, tracking, and reporting production costs to help management make informed decisions. This role involves cost data collection, variance analysis, and collaboration with production and finance teams to optimize cost efficiency and support budgeting and forecasting processes.

Key Skills & Competencies

- Strong knowledge of product costing, cost accounting, and variance analysis.
- Hands-on experience with ERP (Navision system)
- Advanced MS Excel skills: experience with BI/reporting tools (Power BI,) is a strong plus.
- Excellent command of English, both written and spoken.
- Strong analytical and problem-solving skills.
- Effective communication skills for cross-functional collaboration.
- Ability to work independently and meet deadlines

Qualifications & Experience

- B. E / B.Tech (Mechanical / Industrial engineering) - with knowledge of cost accountancy
- Minimum 6 to 8 years of relevant experience in controlling, ideally in a manufacturing environment (SolidWorks-sheet metal module knowledge is must)

- Implement and maintain production controlling processes including standard costing, variance analysis, and cost center reporting.
- Develop and monitor product cost calculations (materials, labor, overheads) and ensure accurate allocation of production costs.
- Prepare regular reports and analysis on production efficiency, cost deviations, and profitability for both local management and headquarters.
- Cooperate closely with the production team, supply chain, and finance to ensure accurate data collection and reporting.
- Act as the key liaison between the Indian subsidiary and European controlling teams, ensuring consistency of methodology and reporting standards.
- Train and support local staff on cost calculation procedures, reporting tools, and controlling practices.
- Contribute to the continuous improvement of ERP/ Navision system usage and implementation of other reporting tools (e.g., Power BI).

- Analyze and report on production costs including materials, labor, and overhead.

- Collect and verify cost data from production and accounting systems.

- Prepare detailed cost variance reports comparing actual costs to standard or budgeted costs.

- Collaborate with production, procurement, and finance teams to identify cost-saving opportunities.

- Assist in budgeting, forecasting, and cost modeling for production operations.

- Maintain and update cost accounting records and databases.

- Ensure compliance with company policies and accounting standards.

- Provide insights and recommendations to improve cost control and efficiency.

  - Support audit processes by providing accurate cost data and documentation